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LEE & MAN CHEMICAL COMPANY LIMITED

理文化工有限公司

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.leeman.com.hk>

(Stock Code: 746)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The board (the “Board”) of directors (the “Directors”) of Lee & Man Chemical Company Limited (the “Company”) is pleased to announce that Mr. Lee Man Yan (“Mr. Lee”), an executive Director of the Company, has been appointed as the Chief Executive Officer of the Company with effect from 1 August 2014.

The biography of Mr. Lee Man Yan is set out below in this announcement.

Mr. Lee Man Yan, aged 36, an executive Director of the Group. He is in charge of the corporate and strategic planning of the chemical business segment, and is responsible for the procurement, staff recruitment, public relations and management operations of the chemical business. He graduated from the University of British Columbia, Canada with a bachelor’s degree in commerce. He joined the Group in 2000. Mr. Lee is a son of Ms. Wai Siu Kee, the Group’s Chairman. Mr. Lee is also a member of Chinese People’s Political Consultative Committee of Jiangxi. Save as disclosed above, Mr. Lee has not held any other directorships in other Hong Kong and overseas listed public companies in the last three years

Mr. Lee’s service agreement with the Company will remain unchanged. It has commenced from 16 August 2013 for an initial period of three years, which will continue thereafter unless and until terminated by either party by three months’ prior written notice. Pursuant to the service agreement with Mr. Lee, he is entitled to receive an annual remuneration of HK\$ 2,196,000 and a discretionary bonus to be determined by the majority of Directors (with Mr. Lee abstaining from voting and not being counted in quorum in respect of any resolution proposed to determine the amount payable to Mr. Lee) provided that the total amount of bonus payable to Mr. Lee and the other executive Directors in respect of any financial year shall not exceed 10% of the audited consolidated net profits after taxation and minority interests but before extraordinary and exceptional items of the Group for the relevant year.

As at the date of this announcement, Mr. Lee is interested in 618,750,000 ordinary shares (within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the laws of Hong Kong) (the “**Securities and Futures Ordinance**”)) of the Company. Such interests are held by Fortune Star Tradings Ltd (“Fortune Star”), 45% of the equity interests of Fortune Star are held by Mr. Lee. In addition, Mr. Lee is interested in 82,500,000 options exercisable at an exercise price of HK\$6.69 per share to subscribe for ordinary shares in the Company. Save as disclosed above, Mr.

Lee is not interested in any other securities issued by the Company within the meaning of Part XV of the Securities and Futures Ordinance, nor is he connected with any other directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Lee as the Chief Executive Officer of the Company that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to paragraph 13.51(2)(h) to (v) of the Listing Rules.

On behalf of the Board

Wai Siu Kee

Chairman

Hong Kong, 31 July 2014

As at the date of this announcement, the Board comprises four executive directors, namely, Ms Wai Siu Kee, Mr Lee Man Yan, Mr Yang Zuo Ning and Ms Wong Yuet Ming, and three independent non-executive directors, namely, Mr Wong Kai Tung, Tony, Mr Wan Chi Keung, Aaron BBS JP and Mr Heng Victor Ja Wei.